

OVER ONE AND A HALF MILLION EUROS CAPITAL INCREASE FOR ENQIO



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The Mechelen-based growth company Enqio, internationally active in data analysis for financial institutions, telecommunications companies, governments and the media, has increased its capital by 1.7 million euros. It is the first capital increase for Enqio since it was established in June last year. According to the company, it is one of this year's biggest capital increases with private money for a Belgian company active in the ICT sector.

One of the investors is Michel Akkermans, CEO and chairman of the board of directors of the payment technology specialist and 'Most Promising Company of 2009' Clear2Pay. Besides becoming a shareholder, Akkermans also becomes chairman of Enqio's board of directors. Other investors who signed up for this round of funding include the founders and managing directors of Enqio, Alain Vandenborne and Jürgen Ingels, and the commercial director Johan Vranckx, who was appointed this year. Vandenborne and Ingels still have a majority stake.

Enqio will use the 1.7 million euros for extra investment in research and development, product development, an expansion of the sales team and targeted acquisitions to complement its offering and to grow further internationally.

Even in its first year Enqio was moving towards international growth. After taking on Vranckx, it appointed Chris Lievens to increase its commercial power. Over the past few years he has been carrying out European managerial functions at Business&Decision, which is active in the same sector as Enqio.

Vandenborne and Ingels also set up Enqio Solutions to develop and commercialise products. The assets of Enqio Holding, which owns 100 percent of Enqio and Enqio Solutions, have increased to 2 million euros because of the capital increase.

About Enqio - "Expect more"

Enqio helps get more value out of an organization. Employing software developed for in-depth analyses, the company distils useful insights from large amounts of company data. These insights allow management to calculate risks in a timely fashion and make informed, corporate decisions. Enqio therefore ensures a sustainable increase in turnover and profit. Enqio is an international company focused primarily on the telecom, financial, public and media sectors. Its customers include ArcelorMittal, ASR Verzekeringen, De Post, Dexia, Electrabel/GDF Suez, ING, KBC, Luxembourg Stock Exchange, Mensura, Mercator Verzekeringen, Microsoft, Mobistar, Nuon, Orange/France Telecom, P&T Luxembourg, Rogers Wireless, Telenet, Test-Aankoop, Toyota, Turkcell, UCB and Zain.

More info on www.enqio.eu

Enqio

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